

FORM-NL-37 - DOWN GRADING OF INVESTMENT - 2

Company Name & Code: EXPORT CREDIT GUARANTEE GUARANTEE CORPORATION OF INDIA LTD (124)

Statement as on: 31st March, 2014

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs.Crores

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
NIL									
B.	<u>As on Date</u>								
1	9.90% Union Bank of India Perpetual	EUPD	10.00	12-Dec-07	ICRA	AA+	AA	13-Feb-13	
2	8.33% Union Bank of India 2016	EPBT	5.00	30-Dec-09	ICRA	AA+	AA	13-Feb-13	
3	11.00% Tata Communications Ltd 2014	ICTD	5.00	22-Jan-09	CARE	AAA	AA+	15-Apr-13	
4	10.10% Tata Power Co. Ltd 2018	ICTD	15.00	24-Apr-08	CRISIL	AA	AA-	17-Oct-13	
5	9.40% Tata Power Co. Ltd 2022	ICTD	5.00	9-Apr-13	CRISIL	AA	AA-	17-Oct-13	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04